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| --- | --- |
| STRENGTHS   * Less time consuming * Easy to use * No need of calculations * Less chances of error * No biasness. * Versatile loans * No need to maintain bulk of papers. * Can be done remotely. | WEAKNESS   * High fees and penalties. * High monthly payments. * Interest rates are higher. * High debt on no payment. |
| OPPURTUNITIES   * Increase in market demands * Rise in company revenues. * New technologies can be added. | THREATS   * Hardware/software failures. * Leakage of personal information. * False document possibility. * Storage issue. |

LOAN CALCULATOR SWOT ANALYSIS

SWOT ANALYSIS

THREATS

OPPURTINITIES

WEAKNESS

STRENGTHS

1. STRENGTHS:
2. STRENGTHS:

* Less time consuming as it’s processing is very fast.
* Easy to use as we just have to enter the amount and the final amount will be displayed as output.
* No need of lengthy calculations or performing mathematical operations by hand.
* Less chances of error or wrong loan calculation.
* No biasness or fraud as it is a machine based calculation without human involvement.
* Increasing profits as there is more involvement of customers.
* The loans are versatile and come up with a lot of options.
* Interest rates on personal loans is fixed.

1. WEAKNESS:

* High fees and penalties.
* High monthly payments.
* Interest rates are higher than home loans.
* Facing of higher debts on no payment of loans.

1. OPPURTUNITIES:

* Increase in market demand as a lot of people loan as financial help.
* Rise in revenues.
* New technologies can be added in future with new updates.

1. THREATS:

* Hardware/software failures.
* Leakage of personal information as important documents require personal data that must be handled with care.
* False document possibility as may be some people submit come up with false identity.
* Storage issue as it requires a lot of memory to store all data in a big amount.